

NEWS RELEASE

April 26, 2007 For Immediate Release For More Information: Tom DiGangi (732) 225-2265

PREVAILING WAGE SIGNED INTO LAW

Edison, NJ - On Thursday, April 26, 2007, Acting Governor Richard Codey signed into law a high-priority BCANJ governmental initiative to ensure prevailing wage requirements are attached to public-private partnerships involving leases (A-3890). The law took effect immediately upon enactment.

For many months, the Building Contractors Association of New Jersey and its labor partners advocated for the legislation to affix prevailing wage protections to projects that result from the leasing of public assets.

"Just because New Jersey is short on cash, and private entities step in to help fund construction projects, workers' wages should not be sacrificed," stated Jack Kocsis Jr., CEO of BCANJ. "The hard-working men and women in construction must be paid a living wage when they are working on projects in which government is a partner."

Mr. Kocsis also noted that public construction has become synonymous with quality construction, and "this law ensures that will continue to be the case."

About BCANJ

Established in 1937, the Edison-based Building Contractors Association of New Jersey (BCANJ) is made up of some 225 active and associate members who are engaged in commercial, institutional and industrial construction. BCANJ works to unify the construction industry in terms of labor relations, improved business methods and standards, high safety standards, and overall project efficiency and productivity. Through an exchange of services and information, BCANJ members are made aware of issues that directly impact the construction industry in New Jersey.

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