

NEWS RELEASE

Oct. 31, 2007 For Immediate Release For More Information: Darlene Regina (732) 225-2265 Jill Schiff (732) 225-2265

Laufenberg Honored As "Construction Man of the Year"

Edison, NJ - George R. Laufenberg, Administrative Manager for the New Jersey Carpenters Funds, was honored as the 2007 "Construction Man of the Year" by the Building Contractors Association of New Jersey (BCANJ). Mr. Laufenberg was recognized at the BCANJ's Annual Gala Dinner Dance on Oct. 26, 2007, at the Westmount Country Club in West Paterson.

As Administrative Manager for the Carpenters Funds, Mr. Laufenberg manages in excess of \$2 billion in assets that provide health, pension, annuity and vacation benefits to more than 15,000 union members and their families, as well as to 5,000 retirees. Mr. Laufenberg is also the Administrator of the New Jersey Carpenters Apprentice Training & Educational Fund. The fund manages the day-to-day operations of three union carpenter training centers located in the State of New Jersey, and deliver a four-year, college-accredited apprenticeship program for the carpentry construction trades.

In addition to his dual role with the Carpenters, Mr. Laufenberg is co-chair of the Health Care Payers Coalition of New Jersey and chairman of the New Jersey Alliance for Action, a 700-member labor, business and governmental non-profit, non-partisan organization that helps resolve infrastructure issues affecting the quality of life in New Jersey. He currently serves on, and has served on, numerous boards, including the New Jersey Health Care Quality Institute, Monmouth Medical Center, Blue Cross & Blue Shield of New Jersey, the Institute for Nursing and the Independent College Fund, and other healthcare and labor organizations.

Mr. Laufenberg was appointed by Governor Christie Whitman to serve on a permanent task force evaluating the affordability and accessibility of health care in the State of New Jersey, as well as the Governor's Advisory Council on AIDS. With a degree in economics from Susquehanna University and financial management courses at the Wharton School, University of Pennsylvania, Mr. Laufenberg holds the certified employee benefit specialist (CEBS) designation from the International Foundation of Employee Benefit Plans. He was recently elected to the foundation's board of directors.

"We are recognizing George as a true friend and an invaluable leader," said Jack Kocsis, CEO of BCANJ. "His vision and his gift for working with labor and management have made a world of difference to both the union carpenters and the union contractors in New Jersey."

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About BCANJ

Established in 1937, the Edison-based Building Contractors Association of New Jersey (BCANJ) is made up of some 225 active and associate members who are engaged in commercial, institutional and industrial construction. BCANJ works to unify the construction industry in terms of labor relations, improved business methods and standards, high safety standards, and overall project efficiency and productivity. Through an exchange of services and information, BCANJ members are made aware of issues that directly impact the construction industry in New Jersey.

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Caption for enclosed photo: