

**Building
Contractors
Association
of New Jersey**

MONTHLY UPDATE

November 2010

Upcoming Holiday Pay

In Bulletin #100-10, we issued a copy of the Contract Summary "Holiday Pay" section for your reference as you prepare payroll for Christmas Day and New Year's Day, which both fall on Saturday. The only general construction trade that recognizes a Saturday holiday is the Operating Engineers. You can find the bulletin on the "Members Only" section of our website, www.bcanj.com. Please call the Association office if you have questions.

Tilesetters Reduce Wage Increase

Tilesetters, Local No. 7, covering counties from Ocean to Cape May, agreed to reduce wage increases scheduled for December. A \$1.50 increase for Setters was reduced to \$.55, and a \$1.15 increase for Finishers was reduced to \$.29. The increase will be allocated to fringe benefits, and there will be no increase to the wage rates. For the revised schedule, please contact BCANJ.

Letter from Governor Christie

In mid-November, we distributed to our members a letter we received from Governor Christie detailing his efforts to make New Jersey business-friendly for economic growth. The letter urged business leaders to contact their local legislators and press for passage of the Governor's Property Tax Toolkit of Reforms, which calls for changes in benefits for public employees, extensive pension reform, changes in the collective bargaining process for public-sector unions, and significant proposals for restricting and even eliminating civil service. If you would like a copy of the letter, please contact BCANJ.

Paul Natoli
President

Robert Polisano
Vice President

James Prisco Jr.
Secretary

Eric Jensen
Treasurer

Jack Kocsis Jr.
Chief Executive Officer

Darlene Regina
Executive Director

Final Reminder: BCANJ & AGC of NJ Annual Meeting

The final membership meeting of the year, held jointly by BCANJ and AGC of NJ, will be on Tuesday, December 14, 2010, at the Robert Meyner Reception Center at the PNC Bank Arts Center in Holmdel. Jeffrey Otteau of Otteau Valuation Group will be our guest speaker for the evening and will discuss the progress made on an industry-supported study that will forecast future development trends and related construction activity in New Jersey. For reservations, please refer to Bulletin #93-10 on the "Members Only" section of our website, www.bcanj.com, or contact the Association office at 732.225.2265.

2011 BCANJ Slate of Officers

Also at the Annual Membership Meeting, BCANJ general contractor members in good standing will vote on the 2011 Slate of Officers & Trustees. We distributed a list of nominees via Bulletin #98-10. You can also access the bulletin via the "Members Only" section of our website.

BCA of Atlantic County Meeting

Members are invited to join BCA of Atlantic County for cocktails, hors d'oeuvres and dinner at the annual meeting on Thursday, December 9, 2010, beginning at 5:30 p.m. at the Linwood Country Club, Linwood. To register, please call BCANJ at 732.225.2265.

Floor Covering Institute of New Jersey

Members are invited to join the Floor Covering Institute of New Jersey for a luncheon and meeting on Tuesday,

December 7, at 12 Noon at Venezia's Restaurant in Woodbridge. To register, please call BCANJ at 732.225.2265.

FASB Exposure Draft Deferred

In October and November, we sent out bulletins updating you on the Financial Accounting Standards Board's (FASB) proposed standards update on employer disclosure of multi-employer plan contributions. The latest bulletin, B-#97-10, announced FASB has postponed releasing a final draft, citing the need for further deliberation in light of the overwhelming response the board received in response to the proposed draft. FASB now expects to release a final draft during the second quarter of 2011.

2011 Dues Invoices

We recently issued dues invoices for 2011. In our letter, we encouraged you to review the one-page summary of membership services and use BCANJ to its fullest potential. We look forward to your financial support in the coming year and assure you BCANJ is prepared to effectively represent the interests of the construction industry.

NJ Alliance for Action 2010 Construction Forecast Seminar

Following its 26th Annual Construction Forecast Seminar, the New Jersey Alliance for Action released two-year public and private construction estimates totaling \$25.2 billion, down \$11 billion (30%) from last year's forecast. New Jersey Transit led the decline, projecting only \$320 million. Transportation

infrastructure projects were down across the board, attributed to the still-undetermined fate of both the federal and state transportation funding programs. For a complete report of the findings presented at the seminar, access Bulletin #96-10 on the "Members Only" section of our website, www.bcanj.com, or visit www.allianceforaction.com.

NJBIA's New Good Neighbor 2011 Awards

The Annual New Good Neighbor Awards competition, sponsored by the New Jersey Business & Industry Association, recognizes organizations that have worked to bring about an improved business climate in New Jersey by building or renovating a commercial facility. All nominations must be received by NJBIA no later than February 4, 2011. *A nomination form, along with full details of the competition, has been enclosed with this mailing.*

AGC/A Annual Convention

The Associated General Contractors of America will host its 92nd Annual Convention and Constructor Expo in Las Vegas, March 21-25, 2011. The three-day event will focus on surviving and thriving in the coming year, and offer insight into the latest impact of state and federal regulations, best practices for BIM and contract negotiations, practical advice on labor management and updates on green building. To register for the convention, visit www.agc.org.

Stockton Call for Instructors

In Bulletin #95-10, we announced a change in Richard Stockton College's Construction Project Management Certificate Program. The program has been moved to the School of Graduate

and Continuing Studies, and will introduce hybrid courses in Spring 2011. The college now seeks seasoned professionals willing to participate as paid instructors. We encourage our members to consider taking a role in the Stockton program. The bulletin, with proposed courses and an intent form, can be found on the "Members Only" page of our website, www.bcanj.com.

Government Affairs Report...

Casino Licensure Bill Advances

As you know from Bulletin #99-10, BCANJ-supported initiative, S-1866, sponsored by Senator Whelan, would authorize the State Casino Control Commission to create a pilot program to offer two new classifications for casino licensure. In addition to the traditional 500-plus room capacity, minimum 60,000 square foot casinos the Commission currently licenses, the Commission would have the option of licensing a small-scale casino project, which would have not more than 24,000 feet of casino space and not less than 200 qualified sleeping units, and a staged casino facility project, which would begin with not more than 34,000 square feet of casino space and not less than 200 sleeping units, and would be required to build up to the 500-room requirement within five years of licensure.

Under the bill, the Casino Control Commission would have the authority to license one small-scale project and one staged facility project in order to see if these sorts of casino developments would thrive in Atlantic City under current market conditions. The bill received final passage, and now heads to the Governor for signature.

BCANJ viewed the measure as having the potential to yield construction jobs and opportunities for contractors in an area of our State that continues to suffer enormous job losses in construction. The Association has stressed the importance of the legislation to the Christie Administration, and will inform members when S-1866 is signed into law.

Election Results

With mid-term Congressional elections and several important state legislative races having occurred on November 2nd, combined with a volatile political climate, November's election was critical for both political parties. An election recap will appear in the next issue of BUILDING CONTRACTOR Magazine, scheduled for distribution in December.

214th Legislative Directory

BCANJ has obtained pocket-sized legislative directories for New Jersey's 214th Legislature. The directory is a great way for members to become familiar with and contact individual legislators, if needed. Please call the Association office for a copy.

Safety News...

For information on key safety issues, please refer to the enclosed report.

National Labor News...

Construction unemployment and material prices rise

As we posted on our Hot Topics web page in November, the national unemployment rate dropped to 9%, while the construction unemployment rate rose to 17.3% in October. The nonresidential building sector lost 1,800 from September to October 2010. Adding to the economic

woes for contractors, the prices of construction materials continued to rise in October over September, with notable increases in the cost of diesel fuel (up 7.2%), copper and brass mill shapes (up 5.4%) and steel mill products (up 1.4%).

Construction starts up

On the positive side, Reed Construction Data reports construction starts were up 30% in October over September. Construction starts in the first 10 months of 2010 totaled \$214.5 billion, still down nearly two percentage points from the same period in 2009.

Associate Members

Featured Website Advertiser

When visiting www.bcanj.com during the month of December, you will see our featured website advertiser:

Construction Information Systems

Kinnelon, New Jersey

By clicking on their logo, which will appear on the scroll throughout the site, you will be directed to their site. Construction Information Systems is a participating Associate member of BCANJ, and the Northeast's leading online provider of project information.

As always, we encourage you to support Construction Information Systems and our Associate members.

Information Enclosed

We are pleased to include information from the following Associate Member:

Montecalvo Disposal Services Inc.

Keasbey, New Jersey